

June 28, 2017

Dear Ladies and Gentlemen:

Company Name: KOA Corporation  
Representative: President and Representative Director  
Tadao Hanagata  
(Securities Code: 6999 Listed on the First Section of the Tokyo and Nagoya Stock Exchanges)  
Contact: Executive Director and Top Management  
of Management Administration Initiative  
Kayoko Fukano  
(Telephone Number +81-265-70-7171)

Notice regarding the acquisition the equity interest of  
VIA electronic GmbH by our subsidiary company

KOA Corporation, through KOA Europe GmbH (Headquarters: State of Schleswig-Holstein; hereinafter referred to as “KEG”), its 100% subsidiary company, has passed a resolution to acquire an equity interest of VIA electronic GmbH (Headquarters: State of Thuringia, Germany; CEO: Franz Bechtold; hereinafter referred to as “VIA”). The details are as stated below:

1. The reasons for the acquisition of equity interest

KOA continues to engage in administrative improvement activities participated by all employees, called KPS (KOA Profit System). In the third stage of KPS, KPS-3, we are focusing on creating a business model of connecting innovations transpiring in the future and KOA’s fundamental technologies to propose new value to our customers.

And KOA, by employing LTCC (Low Temperature Co-fired Ceramics) technology, is developing, manufacturing and selling substrates, which are made by co-firing conductive interconnections and ceramic substrate at a temperature below 900 degrees Celsius. These LTCC products are fully customized products to meet the specific needs of customers, and going forward, we are envisioning LTCC technology delivering many key products that represent KPS-3.

VIA is a research and development oriented company excelling in LTCC technologies, and is determined to be the ideal partner in promoting KPS-3 in Europe. In addition to this fact, the prospect of expanded sales opportunities of LTCC products in Europe has prompted us to acquire the equity stake of this company.

※LTCC products are used in a variety of applications, such as “small module boards”, “high-frequency module boards”, “device embedded substrates”, “interposer” and “IC package”.

2. Overview of the party, equity interest of which has been acquired

(1) Name	VIA electronic GmbH
(2) Location	State of Thuringia, Germany

(3) Title and name of representative	Franz Bechtold, CEO
(4) Business	Development, manufacture and sale of LTCC multi-layer substrates, etc.
(5) Establishment	October 10, 1997
(6) Sales of most recent fiscal year	Approximately Euro 1 million (Fiscal year ended December 2016)

### 3. Overview of the company acquiring the equity interest

(1) Name	KOA Europe GmbH
(2) Location	State of Schleswig-Holstein, Germany
(3) Title and name of representative	Yuji Iwasa, President
(4) Business	Sale of electronic components
(5) Establishment	February 15, 1995
(6) Sales of most recent fiscal year	Approximately Euro 46 million (Fiscal year ended March 2017)

### 4. Acquired equity interest, acquisition price and equity interests before and after acquisition

(1) Ownership ratio before acquisition	Ownership ratio: 0%
(2) Acquired ownership ratio	Acquired ownership ratio: 56.2%
(3) Acquisition price	Euro 281,000
(4) Ownership ratio after acquisition	Ownership ratio: 56.2%

### 5. Schedule

(1) Share purchase agreement signing date	June 28, 2017
(2) Share purchase execution date	Late August 2017

### 6. Future Outlook

The impact on KOA's consolidated financial results due to this acquisition is minor, but upon experiencing a situation that warrants disclosure, we will promptly issue a press release.